

Match Deferral Form

SR
3/16/16

Billing Number: 1

Date: March 16, 2016

Project Name: Lake Creek Wetland Complex Protection

PRISM Project Number: 15-1172A

Match Deferment

Match deferrals allow the project sponsor to provide their matching share of the contract after the RCO contracted share has been paid out. Match deferrals are different from cash advances in that documented expenditures have already occurred (whereas cash advances do not have documented expenditures yet). Since RCO operates on a reimbursement basis, match deferrals should only be used for exceptional projects that cannot provide matching shares when requesting a reimbursement.

Sponsor Request: (RCO Grant Manager may paste in email or attach to this form)

The Skagit Land Trust has requested the RCO pay 100% of billing #1 through the e-Billing request. They are closing on the first parcels – Schorr – on March 23rd. They will be closing on the other parcels – Doty – by June 2016. The land trust just recently received USFWS NAWCA funds and Ecology 319 funds (through RCO) for the Doty parcels.

The land trust is requesting \$124,707.99 to be paid to escrow. PRISM is currently calculating a payment of \$106,001.47. The match deferral amount is listed below.

The project sponsor requests a deferral of its matching share in writing (see above). The RCO is approving the following match deferment:

Amount of match to defer: \$ \$18,706.52

A list of tasks with an estimated cost per task that will be completed to satisfy the match deferred:

1. Task 1: Doty parcel acquisition
2. Task 2:
3. Task 3:

The timeframe for satisfying the match deferred. Target Date: June 30, 2016